

MEMORANDUM OF UNDERSTANDING

BETWEEN

PHARMACEUTICALS EXPORT PROMOTION COUNCIL OF INDIA

(Set up by Ministry of Commerce & Industry, Government of India)

101, Aditya Trade Center, Ameerpet, Hyderabad- 500 038, India

AND

Chinese Association for Pharmaceuticals Agents

9 F, No, 92, Sec 2, Chien Kuo N. Rd., Tairpei, Taiwan. R. O. C

ON

COOPERATION IN THE FIELD OF PHARMACEUTICALS/GENERIC MEDICINES

THE PHARMACEUTICALS EXPORT PROMOTION COUNCIL OF INDIA (hereinafter called "Pharmexcil") and **CHINESE ASSOCIATION FOR PHARMACEUTICAL AGENTS** (hereinafter called CAPA). Each party is designated by "The Party" and both parties by the "Parties".

RECOGNISING the existing friendly relations between the two countries;

DESIRING to strengthen and further develop co-operation between the two organisations on co-operation in the field of Pharmaceuticals/Generic medicines and Healthcare in India and Taiwan

WHEREAS the **PHARMEXCIL** and **CAPA** agree to work together in the conditions set forth below:

WHEREAS the Parties share a common commitment to develop bilateral trade and commerce, promote investments, including economic progress, mutual business interests and prosperity in a peaceful, stable and secure global environment.

WHEREAS, **PHARMEXCIL** and **CAPA** agrees to work in partnership in recognition of:

- the synergies gained from working in a spirit of mutual benefit to Pharmaceutical/Generic medicines and Healthcare sectors of India and Taiwan.
- the importance of contributing to developing Taiwan & Indian Pharmaceutical business communities; and
- the cross-cultural understanding that comes from working in partnership with peoples of other cultures.

NOW THEREFORE, in consideration of their mutual promises, covenants, and agreements:

The parties wish to work together, although not exclusively, to:

- Provide a framework within which **PHARMEXCIL** and **CAPA** will work collaboratively together in all matters relating to promotion of trade in Pharmaceuticals/Generic medicines in both countries.
- Establish a basis to further develop the relationship and achieve greater collaboration.
- Confirm a shared intention to work together with other relevant professional partners; This would be achieved by displaying logos, a brief description of activities and respective website hypertext link on each party's partners media in a way commonly agreed.
- Define common objectives for joint participation and engagement.
- Share relevant information, market and economic study.
- Share agenda to promote events on the Parties' websites.
- Provide the other Parties with visual material (logo) to realize the above missions and
- Assist each other in networking with other relevant organisations.
- Cooperate and organize related trade promotion events in both countries.
- To share information on government policies, quality issues and drug regulatory updates etc., relating to generic drugs market authorisations of each country for better understanding leading to growth in exports in each country.

This AGREEMENT will become effective upon its signature by both parties and will remain effective for three years unless terminated by one party at its discretion with a 6 months prior notice.

This AGREEMENT sets out the understanding of the undersigned regarding its subject matter and which understand the Parties will work towards in good faith, but does not form a legally binding contract. This AGREEMENT does not establish the undersigned as fiduciaries, agents, principals, partners, joint ventures or contractors of one another.

PHARMACEUTICALS EXPORT PROMOTION COUNCIL OF INDIA

CHINESE ASSOCIATION FOR PHARMACEUTICAL AGENTS



Signature

Dr. P.V. Appaji
Director General
Pharmexcil

Date :



Signature

Mr Shih-Hsiung Chen
Chairman
CAPA

Date :